Rosnilimab, a Novel PD-1 Agonist Monoclonal Antibody, Reduced T Cell Proliferation, Inflammatory Cytokine Secretion, and PD-1+ Expressing CD4 and CD8 T Cells: Results From a Phase 1 Healthy Volunteer Clinical Trial

ABSTRACT

Background: Programmed cell death protein 1 (PD-1) is expressed on activated T cells and is a key co-inhibitory node in immune regulation. By targeting regulatory mechanisms to modulate immune cells driving disease, there is an opportunity to restore immune balance. Rosnilimab is a PD-1 agonist antibody designed to reduce T cell proliferation and inflammatory cytokine secretion and deplete PD-1high T follicular helper, T peripheral helper, and T effector cells. It is being studied for ulcerative colitis (UC), where PD-1+ T cells are prevalent in inflamed lamina propria (>40%) and the periphery. The primary objective of this healthy volunteer Phase 1 study was to assess the safety and tolerability of single ascending doses (SAD) and multiple ascending doses (MAD) of rosnilimab. Findings from pharmacokinetic (PK) and pharmacodynamic (PD) assessments are summarized. Methods: This singlecenter study included 14 cohorts in SAD and 3 cohorts in MAD. Each cohort had 8 participants (6 active, 2 placebo [PBO]). Cohorts were enrolled sequentially in each phase. Intravenous (IV) and subcutaneous (SC) administration were assessed in SAD; SC route was assessed in MAD. Results: A total of 144 participants were enrolled; 90 to active SAD cohorts, 18 to active MAD cohorts, and 30 and 6 to SAD and MAD PBO cohorts, respectively. Rosnilimab was well tolerated with no dose-limiting toxicities or deaths. Two serious adverse events were reported in SAD (deemed unrelated to treatment) and 0 in MAD. PD-1 expressing cells were reduced by ~50% in both CD4+ and CD8+ subsets, in a dose-dependent manner and in correlation with full receptor occupancy (RO) through Day 30 in SAD. PD activity was rapid with sustained reduction in PD-1+ T cells, and ex-vivo stimulation resulted in reduced T cell functional activity. This reduction was maximized on PD-1high expressing T cells: ~90% reduction vs baseline. There was no significant impact on the overall total T cell or regulatory T (Treg) cell numbers, resulting in restoration of T cell composition to a less activated state and a positive shift in the Treg: Teff ratio. An antigen-specific functional T cell assay measuring ex vivo interferon-gamma release in response to antigen challenge was inhibited up to ~90% vs baseline and the response lasted for more than 30 days following a single dose. Rosnilimab had a favorable PK profile consistent with full RO, a 2-week half-life, and doseproportional exposure in IV and SC dosing. Conclusion: Rosnilimab demonstrated favorable safety, PK, and PD activity. The role of PD-1 in UC pathophysiology coupled with these results and translational data, demonstrate proof of mechanism and support progression into a phase 2 study of rosnilimab in UC. (NCT06127043)

INTRODUCTION

Programmed cell death protein 1 (PD-1)

- Co-inhibitory checkpoint receptor that functions to downregulate activated T cells when engaged with its ligand PD-L1^{1,2}
- PD-1 pathway mutations increase human susceptibility to multiple autoimmune diseases; insufficient PD-1 signaling can lead to dysregulated T cell responses (Figure 1) • PD-1 agonism has achieved proof-of-concept in rheumatoid arthritis, which has a prominent
- role for PD-1+ T cells in the pathophysiology of disease



Periphery

Lymphoid tissues

Figure 1. Adapted from Akiyama et al, Ann Rheum Dis, 2023

Ulcerative Colitis & PD-1

- Checkpoint antagonists have transformed the treatment of many cancers. Frequent immune related adverse events include diarrhea and colitis suggesting these symptoms are regulated by dysfunctional checkpoint receptor signaling³
- PD-1+ T cells are highly inflammatory and activate multiple downstream pathways, which are clinically validated targets for the treatment of UC
- PD-1+ T cells are prevalent in inflamed lamina propria (>40%) and the periphery⁴ and PD-1 pathway gene expression is dysregulated in UC tissues⁵
- Mayo clinical score, erythrocyte sedimentation rate, C-reactive protein all positively correlated with frequency of circulating Tfh cells in UC⁶
- Reduction of elevated PD-1^{high} Tph cells in both UC colon and periphery correlates with remission^{7,8}

Rosnilimab (PD-1 agonist, IgG1 isotype antibody)

- Binds to a membrane-proximal epitope of PD-1 together with Fc receptor-mediated crosslinking, to enable tight immune synapse formation (**Figure 2**)
- Rosnilimab depletes PD-1^{high} T effector cells (Teff) and T follicular/peripheral helper cells (Tfh/Tph) and agonizes PD-1+ Teff

Objective

 To assess safety and tolerability of single ascending doses (SAD) and multiple ascending doses (MAD) of rosnilimab in a Phase 1 healthy volunteer study



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METHODS

Inflamed tissue

Figure 2. Proposed mechanism of action for rosnilimab

Single-Center Study (N=144)

- SAD: IV and SC administration assessed in 14 cohorts of 8 participants each (6 active, 2 PBO)
- MAD: SC administration assessed in 3 cohorts of 8 participants each (6 active, 2 PBO)
- Cohorts enrolled sequentially in each phase

Translational Pharmacodynamics

- Non-competing labeled anti-PD1 antibody and rosnilimab were used to evaluate receptor occupancy
- T cell subsets were analyzed for PD-1 expression by flow cytometry and tSNE Flow cytometry gating strategy:
- Treg = lymphocytes \rightarrow CD3+ \rightarrow CD4+ \rightarrow CD127 \rightarrow CD25+ Tcells = lymphocytes \rightarrow CD3+ \rightarrow CD4+ (Tcon CD127+/-, CD25-) & CD8+ $PD-1^{high} = Iymphocytes \rightarrow CD3+ \rightarrow PD-1^{high}$ gate $PD-1+ = Iymphocytes \rightarrow CD3+ \rightarrow PD-1+ gate$
- T cell function was evaluated by tetanus toxoid recall assay to evaluate IFN-γ secretion

RESULTS

Safety, Tolerability, and PK

- Rosnilimab was well tolerated and there were no dose-limiting toxicities or deaths obstructive pancreatitis) – MAD cohorts: No SAEs
- No carcinogenic events observed; no increased risk of infections
- Favorable PK profile with a 2-week half-life, and nearly dose-proportional exposure in both IV and SC dosing
- SAD and MAD cohorts had similar results; only SAD cohort data are shown

Translational Pharmacodynamics: Receptor Occupancy (RO)

- RO increased in a dose-dependent manner; consistent with PK. Transient full RO at doses starting in low to medium SC and IV doses
- Onset of full RO as early as Day 1 for IV and Day 5 for SC; sustained for at least 30 days for most dose levels tested (Figure 3)



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- SAD cohorts: 2 unrelated SAEs (1 rosnilimab COVID-19 with study discontinuation; 1 PBO

- (Figure 4B) Pre-treatment



Figure 4. Reduction in PD-1^{high} expressing T cells 15 days following administration of rosnilimab evaluated by flow cytometry (A) and tSNE of merged data of all dosed subjects from SC Dose 02 (B)

Reduction in PD-1+ T cells and IFN-y Production by T cells was Rapid and Durable, Lasting >30 days Following Rosnilimab Administration



Figure 5. Reduction of PD-1 expressing T cells and IFN-γ over time following a single rosnilimab dose measured by FACS (A) and tetanus toxoid recall (B)

therapy to be studied in UC

- activity of PD-1+T cells for >30 days
- Phase 2 study (NCT06127043)
- Monday, May 20 at 11:15 am

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RESULTS

Rosnilimab Depleted PD-1^{high} Pathogenic T cells without Modulating the Distribution of Other Lymphocyte Subsets

• PD-1^{high} expressing T cells were reduced by >90% at day 15 post-dose (Figure 4A) • PD-1^{high} cells from the CD4 and CD8 T cells were reduced (red circle) at day 15 post-dose compared to pre-dose, while not modulating the distribution of the other lymphocyte subsets

CD3

 Near complete reduction of PD-1^{high} expressing T cells following rosnilimab administration
persisted for >30 days, with >90% reduction of PD-1^{high} T cells at day 5, and >50% reduction of total PD-1+ T cells at day 5 from SC Dose 03 (400 mg) (Figure 5A) • Mean reduction up to -92% of IFN-γ in an ex-vivo antigen-specific T cell assay consistent with reduction of PD-1+ T cells; response lasted for more than 30 days (Figure 5B)

CONCLUSIONS

• Checkpoint agonism is a novel approach to UC treatment and rosnilimab is the first such

• In this Phase 1 healthy volunteer study, rosnilimab was well tolerated with no clinically significant safety signals and a favorable PK profile

• RO increased in a dose-dependent manner consistent with PK and sustained for at least 30 days Pharmacodynamic activity resulted in rapid and stained reduction in the quantity and functional

• These data, combined with preclinical data demonstrating a prominent role for PD-1 in the pathogenesis of UC, support the rationale for evaluating rosnilimab in UC in an ongoing

• Information on mechanistic data for rosnilimab (abstract 695) will be presented on

2. All authors are employees and shareholders of Anaptys 3. These data were previously presented at ECCO 2024 and ACR 2023

REFERENCES

